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**SUNac 融創中國**  
**SUNAC CHINA HOLDINGS LIMITED**  
**融創中國控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 01918)**

**FACILITY AGREEMENT WITH SPECIFIC PERFORMANCE COVENANT**

This announcement is made by Sunac China Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 20 August 2019, the Company as the borrower (the “**Borrower**”) entered into a facility agreement (the “**Facility Agreement**”) with The Hongkong and Shanghai Banking Corporation Limited, China CITIC Bank International Limited, Credit Suisse AG, Singapore Branch, Industrial Bank Co., Ltd., Hong Kong Branch, Hang Seng Bank Limited, Deutsche Bank AG, Singapore Branch, Morgan Stanley Senior Funding, Inc. and EnTie Commercial Bank as the lenders (the “**Lenders**”), and China Construction Bank (Asia) Corporation Limited as the facility agent (the “**Facility Agent**”), pursuant to which the Lenders agreed to make available to the Company a term loan facility (the “**Facility**”) in the aggregate amount of US\$280 million, which subject to the accession by any banks or financial institutions to the Facility Agreement pursuant to the terms thereunder will be increased to an aggregate amount of not exceeding US\$400 million. The term of the Facility is 36 months from the date of the Facility Agreement. The proceeds from the Facility will be used to refinance the existing liabilities of the Group.

Pursuant to the Facility Agreement, among other things, if (i) Mr. Sun Hongbin, his family members and family trust, together, cease to hold, whether directly or indirectly through any person, beneficially (a) 30% or more of the issued share capital of the Company, or (b) issued share capital having the right to cast at least 30% of the votes capable of being cast in general meetings of the Company; (ii) Mr. Sun Hongbin, his family members and family trust, together, cease to control the Company; or (iii) Mr. Sun Hongbin ceases to be the chairman of the board of directors of the Company, following the instructions given by the majority Lenders, the Facility Agent may cancel the Facility and declare all outstanding loans together with accrued interest and other payables immediately due and payable by giving prior notice to the Company.

The Company will continue to make relevant disclosure in its subsequent interim and annual reports pursuant to Rule 13.21 of the Listing Rules for as long as circumstances giving rise to the obligation under Rule 13.18 of the Listing Rules continue to exist.

By order of the Board  
**Sunac China Holdings Limited**  
**SUN Hongbin**  
*Chairman*

Hong Kong, 20 August 2019

*As at the date of this announcement, the executive directors of the Company are Mr. SUN Hongbin, Mr. WANG Mengde, Mr. JING Hong, Mr. CHI Xun, Mr. TIAN Qiang, Mr. SHANG Yu, Mr. HUANG Shuping and Mr. SUN Kevin Zheyi; and the independent non-executive directors of the Company are Mr. POON Chiu Kwok, Mr. ZHU Jia, Mr. LI Qin and Mr. MA Lishan.*