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**SUNac 融創中國**  
**SUNAC CHINA HOLDINGS LIMITED**  
**融創中國控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 01918)**

**QUARTERLY UPDATE ON IMPLEMENTATION OF ACTION PLAN TO  
RESOLVE AUDITOR’S DISCLAIMER OF OPINION**

References are made to the annual report of Sunac China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2024 (“**FY2024**”) published on 28 April 2025 (the “**2024 Annual Report**”) and the announcements of the Company dated 30 June 2025, 30 September 2025 and 31 December 2025 (the “**Previous Announcements**”) and the results announcement for the year ended 31 December 2025 (“**FY2025**”) dated 27 March 2026 (the “**2025 Annual Results Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those used in the 2024 Annual Report, the Previous Announcements and the 2025 Annual Results Announcement.

As disclosed in the 2024 Annual Report and the 2025 Annual Results Announcement, the Auditor did not express an opinion on the consolidated financial statements of the Group for FY2024 and FY2025 (the “**Disclaimer of Opinion**”) due to multiple uncertainties relating to going concern, the details of which are set out on pages 75 to 77 of the 2024 Annual Report and the 2025 Annual Results Announcement. The Group has been and will continue to implement the action plan as set out on the 2024 Annual Report and the 2025 Annual Results Announcement (the “**Action Plan**”) to address the Disclaimer of Opinion.

In the Previous Announcements, the Group provided updates on the implementation of the Action Plan during the period from 28 April 2025, being the date of publication of the 2024 Annual Report, to 31 December 2025. The Group wishes to provide updates on the implementation of the Action Plan during the period from 1 January 2026 to the date of this announcement (the “**Relevant Period**”), as follows:

**1. OFFSHORE DEBT RESTRUCTURING**

References are made to (i) the announcements of the Company dated 17 April 2025, 13 May 2025, 26 May 2025, 6 June 2025, 24 June 2025, 18 August 2025, 9 September 2025, 15 September 2025, 19 September 2025, 14 October 2025, 5 November 2025, 17 December 2025 and 23 December 2025, and the circular of the Company dated 22 August 2025 in relation to, among other things, the Offshore Debt Restructuring, and (ii) the announcement of the Company dated 5 January 2026 in relation to the dismissal of a winding-up petition against the Company.

The Company completed the Offshore Debt Restructuring and the Chiyu Transaction in December 2025, after which the Company has completely addressed its debt risks. During the Relevant Period, following the completion of the Company's holistic offshore debt restructuring on 23 December 2025, and upon the joint application of the Company and China Cinda (HK) Asset Management Co., Limited (the "**Petitioner**") by way of consent summons, an order was made by the High Court on 5 January 2026 that the winding-up petition filed by the Petitioner be dismissed.

Following the dismissal and as of the date of this announcement, there is no outstanding winding-up petition against the Company.

## **2. OTHER PROGRESS**

- (1) The Group has been actively negotiating with other lenders on the extension of borrowings. During the Relevant Period, extension of loans in principal amount of approximately RMB2.33 billion has been agreed.
- (2) The Group has been actively seeking new financing or additional capital inflows through various channels, including but not limited to new financing from asset management companies or financial institutions, special borrowings for guaranteed home delivery and ancillary borrowings, business cooperation with partners, asset disposal, etc. During the Relevant Period, the Group obtained approximately RMB0.12 billion through the aforementioned channels, mainly used for project development and construction.
- (3) The Group has been actively communicating with relevant creditors to resolve the pending onshore lawsuits, and striving to reach an amicable settlement as soon as possible for the lawsuits which have not yet come to a definitive conclusion at this stage.
- (4) The Group has been taking measures to accelerate the pre-sale and sale of properties under development and completed properties. In addition, the Group has continued to implement initiatives to expedite the collection of sales proceeds and recovery of other receivables.

The Board will continue to use its best endeavours to implement the Action Plan with an aim to resolving the Disclaimer of Opinion as soon as possible. The Company will publish further announcement(s) to keep the Company's shareholders and potential investors informed of the status of implementation of the Action Plan as and when appropriate.

By order of the Board  
**Sunac China Holdings Limited**  
**SUN Hongbin**  
*Chairman*

Hong Kong, China, 31 March 2026

*As at the date of this announcement, the executive directors of the Company are Mr. SUN Hongbin, Mr. WANG Mengde, Ms. MA Zhixia, Mr. HUANG Shuping and Mr. SUN Kevin Zheyi; and the independent non-executive directors of the Company are Mr. POON Chiu Kwok, Mr. ZHU Jia, Mr. MA Lishan and Mr. YUAN Zhigang.*