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SUNac 融創中國
SUNAC CHINA HOLDINGS LIMITED
融創中國控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01918)

**QUARTERLY UPDATE ON IMPLEMENTATION OF ACTION
PLAN TO RESOLVE AUDITOR’S DISCLAIMER OF OPINION**

References are made to the annual report of Sunac China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2024 (“**FY2024**”) published on 28 April 2025 (the “**2024 Annual Report**”) and the quarterly update announcements of the Company dated 30 June 2025, 30 September 2025, 31 December 2025 and 31 March 2026 (the “**Previous Announcements**”) and the annual report for the year ended 31 December 2025 (“**FY2025**”) published on 30 April 2026 (the “**2025 Annual Report**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those used in the 2024 Annual Report, the Previous Announcements and the 2025 Annual Report.

As disclosed in the 2024 Annual Report and the 2025 Annual Report, the Auditor did not express an opinion on the consolidated financial statements of the Group for FY2024 and FY2025 (the “**Disclaimer of Opinion**”) due to multiple uncertainties relating to going concern, the details of which are set out on pages 75 to 77 of the 2024 Annual Report and pages 87 to 89 of the 2025 Annual Report. The Group has been and will continue to implement the action plan as set out on the 2024 Annual Report and the 2025 Annual Report (the “**Action Plan**”) to address the Disclaimer of Opinion.

In the Previous Announcements, the Group provided updates on the implementation of the Action Plan during the period from 28 April 2025, being the date of publication of the 2024 Annual Report, to 31 March 2026. The Group wishes to provide updates on the implementation of the Action Plan during the period from 1 April 2026 to the date of this announcement (the “**Relevant Period**”), as follows:

1. DEBT RESTRUCTURING

References are made to (i) the announcements of the Company dated 17 April 2025, 13 May 2025, 26 May 2025, 6 June 2025, 24 June 2025, 18 August 2025, 9 September 2025, 15 September 2025, 19 September 2025, 14 October 2025, 5 November 2025, 17 December 2025, 23 December 2025 and 7 May 2026, and the circular of the Company dated 22 August 2025 in relation to, among other things, the Offshore Debt Restructuring.

During the Relevant Period, the zero-coupon mandatory convertible bonds 1 (with a term of six months from the date of issue) (the “**MCB 1**”) issued by the Company to the scheme creditors under the Offshore Debt Restructuring matured on 23 June 2026. On the record date for the mandatory conversion, the remaining outstanding principal amount of MCB 1 was US\$2,533,121,757, and such bonds were mandatorily converted into Shares of the Company on the maturity date in accordance with the terms and conditions of MCB 1. As of the date of this announcement, the outstanding principal amount of the MCB 1 is nil.

In addition, under the Offshore Debt Restructuring completed in December 2025, the Company issued the zero-coupon mandatory convertible bonds 2 with a principal amount of US\$2,400,133,056 (with a term of thirty months from the date of issue) (the “**MCB 2**”) to the scheme creditors, with the conversion period of MCB 2 commencing on 23 June 2027. Subject to the terms and conditions of the MCB 2, the MCB 2 will mature on 23 June 2028 and be mandatorily converted into Shares of the Company upon maturity.

2. OTHER PROGRESS

- (1) The Group has been actively negotiating with other lenders on the extension of borrowings. During the Relevant Period, extension of loans in principal amount of approximately RMB1.1 billion has been agreed.
- (2) The Group has been actively seeking new financing or additional capital inflows through various channels, including but not limited to new financing from asset management companies or financial institutions, business cooperation with partners, asset disposal, etc., to fund the development and construction of projects. In addition, the Group has been taking measures to accelerate the pre-sale and sale of properties under development and completed properties, and continued to expedite the collection of sales proceeds and recovery of other receivables.
- (3) The Group has been actively communicating with relevant creditors to resolve the pending onshore lawsuits, and striving to reach an amicable settlement as soon as possible for the lawsuits which have not yet come to a definitive conclusion at this stage.

The Board will continue to use its best endeavours to implement the Action Plan with an aim to resolving the Disclaimer of Opinion as soon as possible. The Company will publish further announcement(s) to keep the Company's shareholders and potential investors informed of the status of implementation of the Action Plan as and when appropriate.

By order of the Board
Sunac China Holdings Limited
SUN Hongbin
Chairman

Hong Kong, China, 30 June 2026

As at the date of this announcement, the executive directors of the Company are Mr. SUN Hongbin, Mr. WANG Mengde, Ms. MA Zhixia, Mr. HUANG Shuping and Mr. SUN Kevin Zheyi; and the independent non-executive directors of the Company are Mr. POON Chiu Kwok, Mr. ZHU Jia, Mr. MA Lishan and Mr. YUAN Zhigang.